

## Life Assurance Portfolio Cyprus

### Single Premium Unit-Linked Life Insurance Product



Life Assurance Portfolio Cyprus is a single premium unit-linked life insurance contract designed to meet the wealth estate and succession planning needs of high net worth individuals and their families.

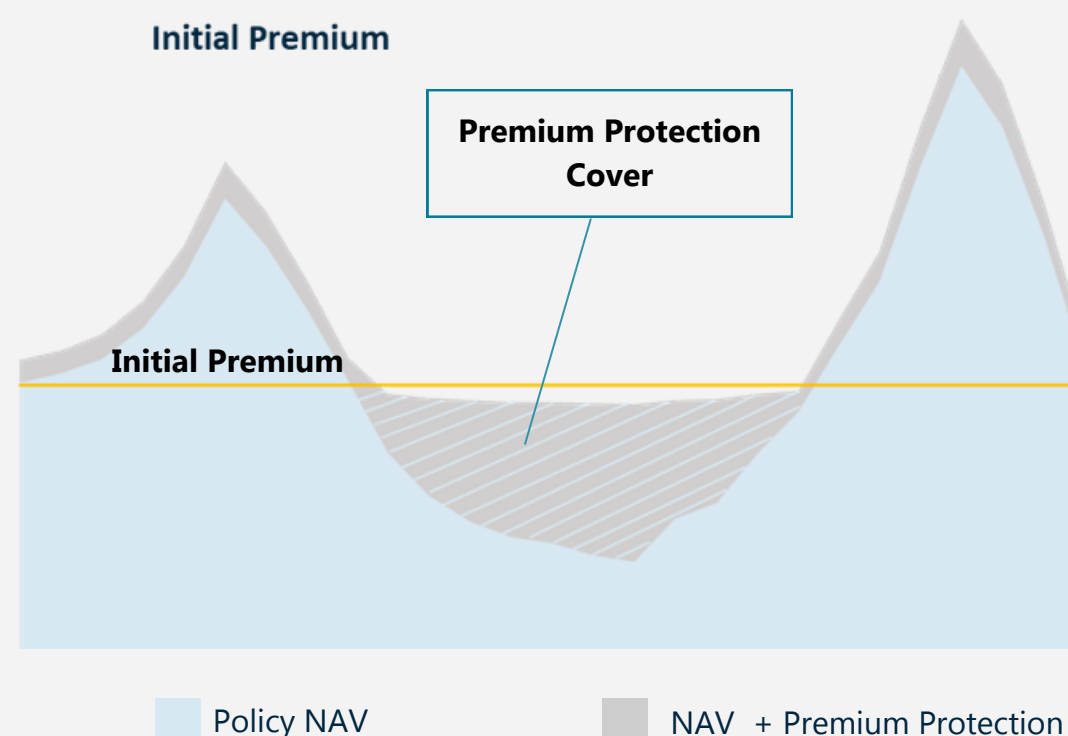
Octium Life DAC, originally incorporated in Dublin in 2003 as UBS International Life Ltd, is a unit-linked life insurance company acting as tax withholding agent for its clients. It is part of the Octium Group, one of the largest and most financially sound cross-border life insurance groups in Europe, that operates in global markets with its unique offering of life insurance solutions designed for high net worth individuals and their families to suit their specific circumstances and long-term planning needs.

### Product Features

<b>Product type</b>	Investment-linked, single premium, life insurance contract	<b>Additional premiums</b>	Possible at any time (min. EUR 50'000)
<b>Term</b>	Whole of life	<b>Surrenders</b>	Possible at any time (min. EUR 50'000)
<b>Policy Currency</b>	EUR, USD, GBP, CHF	<b>Switch</b>	Switches among funds possible at any time
<b>Initial Premium</b>	Min. EUR 250'000	<b>Investment Strategy</b>	Choice of a wide range of investment strategies, diversified by management style, risk profile and underlying type
<b>Policyholder</b>	One or more natural persons or a single legal entity	<b>Death Benefit</b>	<p><b>Standard Death Cover</b> (predefined):</p> <ul style="list-style-type: none"> <li>Policy Value ("PV") plus 1% of PV capped at EUR 10'000*</li> </ul> <p><b>Enhanced Death Cover:</b></p> <ul style="list-style-type: none"> <li>Policy Value ("PV") plus a % of PV between 1% and 10%, as selected by the Policyholder</li> </ul>
<b>Insured Person</b>	One or more natural insured persons		
<b>Beneficiaries</b>	<ul style="list-style-type: none"> <li>One or more natural persons and/or legal entities</li> <li>Flexible beneficiary clause, can be adjusted at any time</li> </ul>		

\*or equivalent in Policy currency

#### Premium Protection Cover



Additional insurance cover governed by the T&Cs

The Premium Protection cover is paid if the Policy Value, as of the end of the quarter preceding the valid notification of the Insured's death, is less than 90% of the Net Premiums Paid on the same date.

The value of the Premium Protection cover will be equal to the difference, if positive, between 90% of the Net Premiums Paid and Policy Value, both as recorded at the end of the quarter preceding the valid notification of the Insured's death.

The Premium Protection Cover may be cancelled at any time by the Policyholder. In this case, it cannot be reactivated.

The cost of such cover, if payable, shall be in proportion to the actual risk covered, calculated on a quarterly basis and deducted at the beginning of each quarter.

**N.B:** Premium Protection cover operates only in the event of death of the Insured Person (not in the event of partial or total surrender).

## Life Assurance Portfolio Cyprus

### Benefits



#### Policyholder and asset protection



- Life Assurance Portfolio Cyprus and its underlying assets are protected against creditors' claims
- Policy underlying assets are segregated by the insurance company's assets
- Octium is one of the most financially sound cross-border life insurance groups in Europe

#### Agility



- Life Assurance Portfolio Cyprus is an agile product and gives clients the flexibility they need to suit their particular situation
- It is a simple, flexible and unique wealth planning tool, which can be combined with other structures (e.g. trusts, foundations, holding companies, etc.).

#### Wealth transfer and succession planning



- Free and confidential appointment of beneficiary clause, which can be changed at any time
- Various death covers also available with premium protection option
- Smooth and immediate transfer of the death benefit to the beneficiaries, in accordance with the policyholder's instructions

#### Underlying investment



- Wide range of eligible investments underlying the policy, professionally managed by selected Asset Managers
- The policyholder can choose the investment strategy, which can be changed at any time

#### Mobility



- Life Assurance Portfolio Cyprus is recognized in the EU and in almost all International locations
- Movement of beneficial ownership abroad

#### Privacy



- Simplified reporting obligations
- In scope of Automatic Exchange of Information

#### Compliance



- Life Assurance Portfolio Cyprus is a fully compliant solution to hold and invest assets abroad

#### Taxation



- No taxation on insurance premiums
- No taxation in case of partial and total surrenders
- Tax deferral during the holding period
- No taxation in case of death proceed to beneficiaries
- No VAT on Asset management and Custody fees
- No Swiss Stamp Tax
- Stamp duty applicable (covered by Octium)

For further information please contact:



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Octium Life DAC is a subsidiary of Octium Holding Ltd. and is registered in Ireland.

Octium Life DAC is regulated by the Central Bank of Ireland. Registered Company No. 367637.

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